



THE UNITED REPUBLIC OF TANZANIA
PRESIDENT'S OFFICE-REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT
KINONDONI MUNICIPAL COUNCIL
FINANCIAL STATEMENTS



STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30th JUNE, 2023

	Note	2023 TZS	RESTATED- 2022 TZS	2022 TZS
ASSETS				
Current Asset				
Cash and Cash Equivalents	62	12,710,223,323	9,277,500,687	9,277,500,687
Receivables	67	5,275,621,991	7,001,831,877	7,001,831,877
Prepayments	69	920,374,914	1,404,227,787	1,404,227,787
Inventories	70	2,111,862,751	1,283,810,371	1,283,810,371
Other Financial Assets	71	595,782,900	636,220,620	-
Total Current Asset		21,613,865,879	19,603,591,342	18,967,370,722
Non-Current Asset				
Property, Plant and Equipment	77	261,000,487,692	254,641,906,892	254,641,906,892
Investment in Controlled Entities (Subsidiaries)	84	19,404,502,660	19,685,753,610	19,685,753,610
Other Financial Assets	36			636,220,620
Work In Progress	82	26,512,541,144	14,061,964,254	14,061,964,254
Total Non-Current Asset		306,917,531,496	288,389,624,756	289,025,845,376
TOTAL ASSETS		328,531,397,375	307,993,216,098	307,993,216,098
LIABILITIES				
Current Liabilities				
Payables and Accruals	89	9,071,553,193	7,098,692,817	7,098,692,817
Provisions	92	295,156,816	0	0
Deferred Income	93	66,297,160	0	0
Deposits	94	1,675,509,101	762,622,863	762,622,863
Total Current Liabilities		12,771,674,170	7,861,315,680	7,861,315,680
Other Borrowings by Government Entities	102	1,833,157,900	0	0
Total Non-Current Liabilities		1,833,157,900	0	0
TOTAL LIABILITIES		12,943,529,200	7,861,315,680	7,861,315,680
Net Assets		315,587,868,175	300,131,900,418	300,131,900,418
NET ASSETS/EQUITY				
Capital Contributed by:				
Other Reserves	104			636,220,620
Accumulated Surpluses / Deficits		315,587,868,175	300,131,900,418	299,495,679,798
TOTAL NET ASSETS/EQUITY		315,587,868,175	300,131,900,418	300,131,900,418

Council Director
MUNICIPAL DIRECTOR
KINONDONI MUNICIPAL COUNCIL
DAR-ES-SALAAM

Date 22nd March, 2024

CASH FLOWS STATEMENT FOR THE PERIOD ENDED 30th JUNE, 2023

	2023 TZS	RESTATED- 2022 TZS	2022 TZS
CASH FLOW FROM OPERATING ACTIVITIES			
RECEIPTS			
Subvention from other Government entities			
Social Contributions (Revenue)	65,623,464,114	65,709,605,539	69,763,520,133
Revenue from Exchange Transactions	3,710,361,022	3,046,552,396	3,046,552,396
Other Revenue	8,651,208,822	2,671,069,072	1,858,547,853
Levies	3,447,385,510	127,912,863	6,393,232,922
Increase in Deposit	23,052,575,495	19,379,716,838	19,532,472,376
Financing Income	912,886,238	406,446,090	
Other Receipts	5,946,500	9,778,200	9,778,200
Fees, Fines, Penalties and Forfeits			12,686,729,365
External Assistance	18,125,166,142	16,482,468,004	10,876,913,627
Total Receipts	4,779,635,052	4,053,914,594	
PAYMENTS			
Wages, Salaries and Employee Benefits	63,157,480,738	61,690,261,323	61,690,261,323
Use of Goods and Service	16,082,816,071	15,261,243,476	17,764,207,526
Social Benefits	1,209,370,512	1,327,019,149	1,327,019,149
Other Transfers	4,977,555,250	3,362,398,429	
Other Payments			3,878,687,571
Other Expenses	2,711,624,569	2,458,183,347	2,465,495,847
Maintenance Expenses	12,618,618,462	9,295,186,483	10,547,717,034
Grants and Transfers	86,197,100	1,110,646,515	3,762,398,429
Total Payments	100,843,662,702	94,504,938,722	101,435,786,878
NET CASH FLOW FROM OPERATING ACTIVITIES	27,464,966,193	17,382,524,874	22,731,959,993
CASH FLOW FROM INVESTING ACTIVITIES			
Investing Activities			
Advance Payment for Acquisition of Property Plant and Equipment	(301,837,900)	0	
Acquisition of Property, Plant and Equipment	(13,112,986,668)	(17,474,174,284)	22,676,890,741
Acquisition of Property, Plant and Equipment-WIP	(12,450,576,889)	0	0
Total Investing Activities	(25,865,401,457)	(17,474,174,284)	22,676,890,741
NET CASH FLOW FROM INVESTING ACTIVITIES	(25,865,401,457)	(17,474,174,284)	22,676,890,741
CASH FLOW FROM FINANCING ACTIVITIES			
Financing Activities			
Cash repayments of amounts borrowed	(280,000,000)	0	0
Cash proceeds from other short or long-term borrowings	2,113,157,900	0	0
Total Financing Activities	1,833,157,900	0	0
Net Increase	0	0	146,718,662
Cash Surrendered to PMG	9,277,500,687	9,369,150,097	9,369,150,097
Cash and cash equivalent at beginning of period	12,710,223,323	9,277,500,687	9,277,500,687

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Date 22nd March, 2024

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30th JUNE, 2023

	Note	2023 TZS	RESTATED- 2022 TZS	2022 TZS
REVENUE				
Revenue				
Revenue from Exchange Transactions	17	7,095,507,486	3,395,274,312	2,582,753,093
Levies	18	23,286,656,663	19,570,782,061	19,723,537,599
Fees, Fines, Penalties and Forfeits	19	19,379,930,630	12,969,684,661	7,364,130,284
Social Contributions (Revenue)	20	3,710,361,022	3,046,552,396	3,046,552,396
Financing Income	21	5,946,500	9,778,200	9,778,200
External Assistance	25	4,779,635,052	4,053,914,594	
Other Revenue	31	1,788,031,304	2,201,837,796	8,467,157,855
Subvention from other Government entities	32	67,220,047,459	69,264,758,096	73,318,672,690
Total Revenue		127,266,116,116	114,512,582,116	114,512,582,116
TOTAL REVENUE		127,266,116,116	114,512,582,116	114,512,582,116
EXPENSES AND TRANSFERS				
Expenses				
Wages, Salaries and Employee Benefits	34	63,043,641,525	60,899,112,698	60,899,112,698
Use of Goods and Service	35	19,649,909,076	25,778,015,505	24,518,172,454.64
Maintenance Expenses	36	12,618,618,463	9,295,186,483	10,547,717,033.76
Depreciation of Property, Plant and Equipment	37	6,934,969,069	9,236,972,970	9,236,972,970
Fair Value Losses on Equity Investments	95			192,000,950
Loss on Disposal of Assets	44	578,260,796	636,759,665	444,758,715
Other Expenses	52	2,711,624,569	2,458,183,347	2,465,495,847
Social Benefits	56	1,209,370,512	1,327,019,149	1,327,019,149
Total Expenses		106,746,396,010	109,631,249,817	109,631,249,817
Transfer	59	86,197,100	1,110,646,515	4,473,044,944
Grants and Transfers	60	4,977,555,250	3,362,398,429	
Other Transfers		5,063,752,350	4,473,044,944	4,473,044,944
Total Transfer		111,810,148,360	114,104,294,761	114,104,294,761
TOTAL EXPENSES AND TRANSFERS		15,455,967,757	408,287,355	408,287,355
Surplus / Deficit				

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REPORT ON THE AUDIT OF FINANCIAL STATEMENT

1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Unqualified Opinion

I have audited the financial statements of Kinondoni Municipal Council, which comprise the statement of financial position as at 30 June 2023, and the statement of financial performance, statement of changes in net assets and cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of Kinondoni Municipal Council as at 30 June 2023, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Local Government Finances Act, Cap. 290.


Charles E. Kichere
Controller and Auditor General,
Dodoma, United Republic of Tanzania.
March 2024

