



**THE UNITED REPUBLIC OF TANZANIA**  
**PRESIDENT OFFICE-REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT**  
**KINONDONI MUNICIPAL COUNCIL**



**FINANCIAL STATEMENT POSITION AS AT 30 TH JUNE, 2022**

ASSETS				
Current Asset				
Cash and Cash Equivalents	32	9,277,500,687.20	9,369,150,097.48	9,369,150,097.48
Inventories	34	1,283,810,370.79	5,651,813,235.95	6,346,996,739.95
Prepayments	33P	1,404,227,786.48	1,293,194,000.00	5,962,192,837.10
Receivables	33	7,001,831,877.19	7,525,419,824.43	7,525,419,824.43
<b>Total Current Asset</b>		<b>18,967,370,721.66</b>	<b>23,839,577,157.86</b>	<b>29,203,759,498.96</b>
Non Current Asset				
Biological Assets	53	-	-	1,000,000,000.00
Intangible Assets	52	-	-	-
Investments in Associates and Joint Ventures	54	19,685,753,610.00	19,877,754,560.00	19,877,754,560.00
Other Financial Assets	36	636,220,620.00	636,220,620.00	636,220,620.00
Property, Plant and Equipment	51	254,641,906,891.98	254,734,180,146.00	244,856,180,358.98
Work In Progress	55	14,061,964,254.26	9,319,951,512.59	9,319,951,512.59
		289,025,845,376.24	284,568,106,838.59	274,690,107,051.57
<b>TOTAL ASSETS</b>		<b>307,993,216,097.90</b>	<b>308,407,683,996.45</b>	<b>304,893,866,550.53</b>
LIABILITIES				
Current Liabilities				
Deferred Income (Revenue)	46	-	1,060,199.00	1,060,199.00
Deposits	47	762,622,862.83	839,357,299.22	356,176,773.00
Payables and Accruals	39	7,098,692,816.85	7,053,254,342.92	7,536,434,869.00
<b>Total Current Liabilities</b>		<b>7,861,315,679.68</b>	<b>7,893,671,841.14</b>	<b>7,893,671,841.00</b>
Non Current Liabilities				
Deferred Income (Capital)	46B	-	790,399,092.72	790,399,092.72
<b>Total Non Current Liabilities</b>		<b>-</b>	<b>790,399,092.72</b>	<b>790,399,092.72</b>
<b>TOTAL LIABILITIES</b>		<b>7,861,315,679.68</b>	<b>8,684,070,933.86</b>	<b>8,684,070,933.72</b>
<b>Net Assets</b>		<b>300,131,900,418.22</b>	<b>299,723,613,062.59</b>	<b>296,209,795,616.81</b>
NET ASSETS/EQUITY				
Capital Contributed by:				
Other Reserves	104	636,220,620.00	636,220,620.00	636,220,620.00
Accumulated Surpluses / Deficits		299,495,679,798.22	299,087,392,442.59	295,573,574,996.67
<b>TOTAL NET ASSETS/EQUITY</b>		<b>300,131,900,418.22</b>	<b>299,723,613,062.59</b>	<b>296,209,795,616.67</b>

Ms. Hanifa S. Hamza  
 Secretary

Date: 19<sup>th</sup> January, 2023

MUNICIPAL DIRECTOR  
 KINONDONI MUNICIPAL COUNCIL  
 DAR-ES-SALAAM

Hon. Songoro H. Mnyonge  
 Chairperson  
 19<sup>th</sup> January, 2023

HON. MAYOR  
 KINONDONI MUNICIPAL COUNCIL  
 DAR-ES-SALAAM

**STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE, 2022**

REVENUE				
Revenue				
Fees, fines, penalties and Forfeits	15	7,364,130,284.18	10,244,958,168.04	10,593,132,715.04
Financing Income	18	9,778,200.00	19,237,500.00	19,237,500.00
Levies	13B	19,723,537,598.69	16,102,986,229.62	16,102,986,229.62
Other Revenue	21	8,467,157,854.63	11,843,386,868.92	11,843,386,868.92
Revenue from Exchange Transactions	17	2,582,753,092.80	4,028,741,272.17	4,028,741,272.17
Revenue Grants	16	73,318,672,690.04	66,598,138,239.12	66,598,138,239.12
Social Contributions (Revenue)	20	3,046,552,396.23	-	2,511,501,898.85
<b>Total Revenue</b>		<b>114,512,582,116.57</b>	<b>108,837,448,277.87</b>	<b>111,697,124,723.72</b>
EXPENSES AND TRANSFERS				
Expenses				
Depreciation of Property, Plant and Equipment	51A	9,236,972,970.03	7,070,685,160.00	7,070,704,324.00
Fair Value Losses on Equity Investments	95	192,000,950.00	370,500,950.00	370,500,950.00
Impairment of Cash on transit	33A	444,758,715.00	404,530,673.00	404,530,673.00
Interest Expenses	27	-	-	-
Maintenance Expenses	25	10,547,717,033.76	8,002,570,534.32	7,861,915,534.32
Other Expenses	28	2,465,495,846.99	8,169,533.01	8,169,533.01
Social Benefits	23	1,327,019,149.00	103,419,306.00	103,419,306.00
Use of Goods and Service	24	24,518,172,454.64	9,293,621,420.27	10,589,677,068.49
Wages, Salaries and Employee Benefits	22	60,899,112,697.67	55,756,730,955.13	55,756,730,955.13
<b>Total Expenses</b>		<b>109,631,249,817.09</b>	<b>81,010,228,531.73</b>	<b>82,165,648,343.95</b>
Transfer				
Grants, Subsidies and other Transfer Payments	26	4,473,044,943.85	3,126,964,062.00	10,434,296,441.74
<b>Total Transfer</b>		<b>4,473,044,943.85</b>	<b>3,126,964,062.00</b>	<b>10,434,296,441.74</b>
<b>TOTAL EXPENSES AND TRANSFERS</b>		<b>114,104,294,760.94</b>	<b>84,137,192,593.73</b>	<b>92,599,944,785.69</b>
Surplus / Deficit		408,287,355.63	24,700,255,684.14	19,097,179,938.03

Ms. Hanifa S. Hamza  
 Secretary  
 Date: 19<sup>th</sup> January, 2023

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Hon. Songoro H. Mnyonge  
 Chairperson  
 19<sup>th</sup> January, 2023

HON. MAYOR  
 KINONDONI MUNICIPAL COUNCIL  
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**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH JUNE, 2022**

CASH FLOW FROM OPERATING ACTIVITIES			
RECEIPTS			
Social Contributions (Revenue)	3,046,552,396.23	2,511,501,898.85	-
Funds Received	69,763,520,133.07	62,161,744,530.84	62,161,745,035.40
Revenue from Exchange Transactions	1,858,547,852.98	3,517,400,714.39	3,517,400,714.39
Other Revenue	6,393,232,921.59	10,151,405,807.96	4,394,740,360.26
Other Receipts	12,686,729,364.52	4,186,791,284.81	-
Levies	19,532,472,375.79	18,045,593,105.52	18,045,593,300.16
Finance Income	9,778,200.00	48,093,500.00	48,093,847.00
Fees, fines, penalties and Forfeits	10,876,913,627.18	10,273,317,825.04	19,596,238,077.02
<b>Total Receipts</b>	<b>124,167,746,871.36</b>	<b>110,895,848,667.41</b>	<b>107,763,811,334.23</b>
PAYMENTS			
Wages, Salaries and Employee Benefits	61,690,261,323.33	55,209,816,955.17	55,219,816,725.00
Use of Goods and Service	17,764,207,525.67	8,122,094,313.26	11,336,148,686.00
Social Benefits	1,327,019,149.00	103,419,306.00	103,419,306.00
Other Payments	3,878,687,570.60	15,706,519,521.35	-
Other Expenses	2,465,495,846.99	8,169,533.01	3,432,388,007.22
Maintenance Expenses	10,547,717,033.86	8,002,570,534.32	7,870,085,067.00
Decrease in Deposit	-	-	1,396,888,007.00
Grants, Subsidies and other Transfer Payments	3,762,398,429.30	3,126,964,062.00	10,434,296,441.74
<b>Total Payments</b>	<b>101,435,786,878.75</b>	<b>90,279,554,225.11</b>	<b>89,793,042,239.96</b>
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>22,731,959,992.61</b>	<b>20,616,294,442.30</b>	<b>17,970,769,094.27</b>
CASH FLOW FROM INVESTING ACTIVITIES			
Investing Activities			
Acquisition of Property, Plant and Equipment	22,676,890,741.00	17,902,832,320.52	17,902,832,320.52
<b>Total Investing Activities</b>	<b>22,676,890,741.00</b>	<b>17,902,832,320.52</b>	<b>17,902,832,320.52</b>
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>22,676,890,741.00</b>	<b>17,902,832,320.52</b>	<b>17,902,832,320.52</b>
CASH FLOW FROM FINANCING ACTIVITIES			
NET CASH FLOW FROM FINANCING ACTIVITIES			
Net Increase	55,069,251.61	1,464,824,780.52	67,936,773.75
Cash to be Surrendered to Holding Account	-	-	-
Cash to be Surrendered to PMG	146,718,661.89	-	-
Cash and cash equivalent at beginning of period	9,369,150,097.48	7,904,325,316.96	7,904,325,316.96
Cash and cash equivalent at end of period	9,277,500,687.20	9,369,150,097.48	9,369,150,097.48

Ms. Hanifa S. Hamza  
 Secretary

Date: 19<sup>th</sup> January, 2023

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**1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS**

**Unqualified Opinion**

I have audited the financial statements of Kinondoni Municipal Council, which comprise the statement of financial position as at 30 June 2022, the statement of financial performance, statement of changes in net assets, cash flow statement, and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of Kinondoni Municipal Council as at 30 June 2022, and its financial performance, and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Local Government Finances Act, Cap. 290.

Charles E. Kicheré  
 Controller and Auditor General,  
 Dodoma, United Republic of Tanzania.  
 March, 2023

