THE UNITED REPUBLIC OF TANZANIA
PRESIDENT OFFICE-REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT
KINONDONI MUNICIPAL COUNCIL

FINANCIAL STATEMENT POSITION AS AT 30TH JUNE, 2025

	Note	2025 TZS	2024 TZS
ASSETS			
Current Asset			
Cash and Cash Equivalents	62	24,709,334,188	22,668,808,759
Receivables	67	7,178,610,558	3,797,650,428
Prepayments	69	684,619,112	1,353,066,380
Inventories	70	1,960,819,854	947,517,064
Other Financial Assets	71	595,782,900	595,782,900
Total Current Asset		**35,129,166,613**	**29,362,825,531**
Non-Current Asset			
Investment Property	76	27,833,124,344	13,852,720,000
Property, Plant and Equipment	77	356,119,182,403	361,488,995,796
Work In Progress	82	571,663,732	2,697,000,000
Investment in Controlled Entities (Subsidiaries)	84	1,032,452,660	1,019,252,622
Total Non-Current Asset		**385,556,423,139**	**379,057,968,418**
TOTAL ASSETS		**420,685,589,752**	**408,420,793,949**
LIABILITIES			
Current Liabilities			
Payables and Accruals	89	10,029,837,272	9,812,127,737
Deposits	94	9,087,765,723	8,146,783,202
Total Current Liabilities		**19,117,602,994**	**17,958,910,939**
Non-Current Liabilities			
Other Borrowings by Government Entities	102	863,170,900	1,163,157,900
Total Non-Current Liabilities		**863,170,900**	**1,163,157,900**
TOTAL LIABILITIES		**19,980,773,894**	**19,122,068,839**
Net Assets		**400,704,815,858**	**389,298,725,110**
NET ASSETS/EQUITY			
Capital Contributed by:			
Other Reserves		595,782,900	595,782,900
Accumulated Surpluses/Deficits		400,109,032,958	388,702,942,210
TOTAL NET ASSETS/EQUITY		**400,704,815,858**	**389,298,725,110**

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Ms. Hanifa S. Hamza
Council Director
Date: 20th February 2026

MUNICIPAL DIRECTOR
KINONDONI MUNICIPAL COUNCIL
DAR-ES-SALAAM

....
Hon. Songoro H. Mnyonge
Council Mayor
Date: 20th February 2026

HON. MAYOR
KINONDONI MUNICIPAL COUNCIL
DAR-ES-SALAAM

STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 30TH JUNE 2025

Classification of Expenses by Nature	Note	2025 TZS	2024 TZS
REVENUE			
Revenue			
Revenue from Exchange Transactions	17	46,492,829,340	705,843,184
Levies	18	17,121,365,454	41,109,380,136
Fees, Fines, Penalties and Forfeits	19	456,407,030	2,115,638,699
Social Contributions (Revenue)	20	5,969,868,524	4,573,556,772
Financing Income	21	7,267,500	4,275,000
ECL Reversal on Receivables	24	359,229,778	0
Increase in TCC and DCB share Price	24	13,200,038	0
Other Revenue	31	2,454,162,571	16,740,716,532
Subvention from other Government entities	32	80,331,559,364	142,233,108,828
Total Revenue		**153,205,889,599**	**207,482,519,151**
TOTAL REVENUE		**153,205,889,599**	**207,482,519,151**
EXPENSES AND TRANSFERS			
Expenses			
Wages, Salaries and Employee Benefits	34	79,276,708,830	67,327,493,809
Use of Goods and Service	35	28,573,394,073	23,474,335,274
Maintenance Expenses	36	5,331,099,443	23,134,723,509
Loss on Disposal of Assets	44	0	23,250,038
Other Expenses	52	8,260,653,643	630,075,983
Expected Credit Loss	54	37,630,015	487,184,475
Social Benefits	56	245,435,835	1,365,001,523
Depreciation of Investment Property - Carried at Cost	76	605,008,252	313,300,000
Depreciation of Property, Plant and Equipment	77	6,129,928,019	5,833,055,095
Total Expenses		**128,459,858,110**	**122,588,419,706**
Transfer			
Grants and Transfers	59	187,385,000	187,385,000
Other Transfers	60	13,152,555,743	10,390,639,783
Total Transfer		**13,339,940,743**	**10,578,024,783**
TOTAL EXPENSES AND TRANSFERS		**141,799,798,853**	**133,166,444,489**
Surplus / (Deficit) for the period		**11,406,090,749**	**74,316,074,663**

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Ms. Hanifa S. Hamza
Council Director
Date: 20th February 2026

....
Hon. Songoro H. Mnyonge
Council Mayor
Date: 20th February 2026

HON. MAYOR
KINONDONI MUNICIPAL COUNCIL
DAR-ES-SALAAM

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH JUNE, 2025

	2025 TZS	2024 TZS
CASH FLOW FROM OPERATING ACTIVITIES		
RECEIPTS		
Subvention from other Government entities	79,587,961,122	76,870,877,727
Social Contributions (Revenue)	5,969,868,524	4,573,556,772
Revenue from Exchange Transactions	45,939,993,149	627,061,364
Other Revenue	1,471,360,075	18,512,667,156
Levies	13,808,916,289	40,224,246,268
Increase in Deposit	1,050,159,105	6,560,384,847
Financing Income	7,267,500	4,275,000
Fees, Fines, Penalties and Forfeits	2,282,764,530	3,098,759,687
Total Receipts	**150,118,290,294**	**150,471,828,821**
PAYMENTS		
Wages, Salaries and Employee Benefits	79,503,747,431	67,031,694,572
Use of Goods and Service	28,328,361,632	20,017,323,619
Social Benefits	245,435,835	1,365,001,523
Other Transfers	13,372,594,488	10,860,129,530
Other Expenses	8,260,653,644	630,075,983
Maintenance Expenses	5,331,099,442	23,134,723,508
Grants and Transfers	187,385,000	187,385,000
Decrease in Deposit	109,176,585	89,110,745
Total Payments	**135,338,454,057**	**123,315,444,480**
NET CASH FLOW FROM OPERATING ACTIVITIES	14,779,836,238	27,156,384,341
CASH FLOW FROM INVESTING ACTIVITIES		
Investing Activities		
Payment for Work in Progress	(446,722,766)	-
Advance Payment for Acquisition of Property Plant and Equipment	(616,057,045)	(1,353,066,380)
Acquisition of Property, Plant and Equipment	(11,145,460,842)	(14,869,570,164)
Total Investing Activities	**(12,208,240,653)**	**(16,222,636,544)**
NET CASH FLOW FROM INVESTING ACTIVITIES	**(12,208,240,653)**	**(16,222,636,544)**
CASH FLOW FROM FINANCING ACTIVITIES		
Financing Activities		
Cash repayments of amounts borrowed	(299,987,000)	(670,000,000)
Total Financing Activities	**(299,987,000)**	**(670,000,000)**
NET CASH FLOW FROM FINANCING ACTIVITIES	**(299,987,000)**	**(670,000,000)**
Net Increase	2,271,608,585	10,263,747,797
Cash Surrendered to PMG	193,453,141	101,543,951
Cash and cash equivalent at beginning of the period	22,872,427,169	12,710,223,323
Cash and cash equivalent at end of period	**24,950,582,613**	**22,872,427,169**

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Ms. Hanifa S. Hamza
Council Director
Date: 20th February, 2026

MUNICIPAL DIRECTOR
KINONDONI MUNICIPAL COUNCIL
DAR-ES-SALAAM

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Hon. Songoro H. Mnyonge
Council Mayor
Date: 20th February 2026

HON. MAYOR
KINONDONI MUNICIPAL COUNCIL
DAR-ES-SALAAM

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2025

1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Unqualified Opinion

I have audited the financial statements of the Kinondoni Municipal Council, which comprise the statement of financial position as at 30 June 2025, the statement of financial performance, the statement of changes in net assets, the cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Kinondoni Municipal Council as at 30 June 2025, and its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (IPSAS) Accrual Basis of Accounting, as issued by the International Public Sector Accounting Standards Board (IPSASB) and in the manner required by the Local Government Finances Act, Cap. 290.

Charles E. Kichere
Controller and Auditor General,
Dodoma, United Republic of Tanzania.
March 2026